



News Release

Media Contact: South Dakota Field Office, 605-323-6500, Email: nass-sd@nass.usda.gov

FEBRUARY PRICES UP FROM LAST MONTH

SIOUX FALLS, February 29, 2008 -- Preliminary February prices were up from January for corn, soybeans, sunflower, winter wheat, spring wheat, oats, alfalfa hay, and other hay, according to the South Dakota Office of USDA's National Agricultural Statistics Service. Preliminary prices for steers and heifers and calves were down, while barrows and gilts, sows, and cows were up.

For February, the preliminary winter wheat price, at \$9.40, was up \$2.15 from last month and up \$4.84 from last February. The spring wheat price, at \$12.00, was \$4.15 higher than last month and \$7.19 higher than last year. The February soybean price, at \$10.40, was 92 cents higher than last month and \$3.83 higher than last year. The corn price, at \$4.10, was up 14 cents from last month and up 91 cents from last year. The preliminary all sunflower price, at \$24.00, was up \$4.00 from last month and up \$9.00 from last year.

The preliminary February barrow and gilt price, at \$43.50, was up \$5.40 from last month but down \$5.80 from last year, while sows, at \$20.60, were up 90 cents from January but down \$10.00 from February 2007.

The preliminary February steer and heifer price, at \$97.50, was down 80 cents from January but up \$2.60 from February of last year. Calves, at \$114.00, were down \$1.00 from last month and down \$2.00 from February 2007.

The February alfalfa price, at \$105.00 per ton, was up \$1.00 from last month and up \$20.00 from last year. The other hay price, at \$86.00, was up \$1.00 from last month and up \$15.00 from February 2007.

Prices Received by South Dakota Farmers

Commodity	Unit	February 2007 ¹	January 2008 ¹	February 2008 ²
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn	Bu.	3.19	3.96	4.10
Soybeans	Bu.	6.57	9.48	10.40
Sunflower	Cwt.	15.00	20.00	24.00
Wheat, All	Bu.	4.67	7.69	11.60
Winter	Bu.	4.56	7.25	9.40
Other Spring	Bu.	4.81	7.85	12.00
Barley, All	Bu.	NA	NA	NA
Feed	Bu.	NA	NA	NA
Malt	Bu.	NA	NA	NA
Oats	Bu.	2.48	3.06	3.10
Hay, All	Ton	82.00	101.00	101.00
Alfalfa	Ton	85.00	104.00	105.00
Other	Ton	71.00	85.00	86.00
Cattle, All Beef ³	Cwt.	89.90	89.20	92.40
Cows	Cwt.	49.30	44.90	51.00
Steers & Heifers	Cwt.	94.90	98.30	97.50
Calves ⁴	Cwt.	116.00	115.00	114.00
Hogs, All	Cwt.	47.40	35.70	41.20
Barrows & Gilts	Cwt.	49.30	38.10	43.50
Sows	Cwt.	30.60	19.70	20.60
Lambs	Cwt.	98.80	102.00	NA
Sheep	Cwt.	37.80	31.40	NA

¹ Entire month. ² Mid-month. ³ Over 500 lbs. ⁴ Under 500 lbs. NA = Not Available

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